



VACANT DWELLING INSURANCE

Vacant properties are vulnerable to many risks, including vandalism and fire. Vacant dwelling insurance is designed to cover these risks.

WHO NEEDS VACANT DWELLING INSURANCE?



Residential Properties

Vacant dwelling insurance is suitable for vacant structures that are residential in nature.



Title Companies

Vacant dwelling insurance is important for title companies that hold vacant houses after acquisition from a relocation buy-out program.



Relocation Management Companies

Relocation management companies with a home buy-out option as part of their relocation services can also benefit from vacant dwelling insurance.

**MOBILITY
INSURANCE**

A Division of Relocation Insurance Group

ELIGIBILITY REQUIREMENTS

- ✓ Coverage is available for residential and vacant structures.
- ✓ All protection classes are eligible when a fire station is located within five miles.
- ✓ Mobile homes must be anchored or on a permanent foundation.
- ✓ Insureds must have no more than two losses in the past three years.
- ✓ The vacant dwelling policy does not cover vacant apartments, unfinished structures or condos.
- ✓ If remodeling is performed, it must be under 15% of the total property value to qualify for this insurance.
- ✓ Wind coverage is available in some coastal areas. Hurricane, flood and earthquake zones are subject to underwriter approval.

WHY IS VACANT DWELLING INSURANCE IMPORTANT?

Vacant properties can be vulnerable to unique risk exposures. If there is an accident on the property or damage due to acts of God, property holders can be covered through their vacant dwelling insurance policy, without having to make a claim on their corporate insurance policy.

Title companies often have vacant properties in their inventories for short periods of time of 1 to 60 days. Unlike traditional insurance policies that are written on a yearly basis, vacant dwelling insurance can provide short-term coverage. It is ideal for entities that take legal ownership of a vacant property for any time greater than 1 day in a calendar year.

VACANT DWELLING INSURANCE FACTS

- ✓ Vacant properties are unoccupied and empty of belongings.
- ✓ Vacant dwelling insurance policies provide short-term coverage.
- ✓ Coverage up to \$5 million is available.
- ✓ Coverage is available in all states except Alaska and Hawaii.